



## BUKIDNON SECOND ELECTRIC COOPERATIVE, INC.

ManoloFortich, Bukidnon

Main Office: ManoloFortich, Bukidnon  
Branch Office: Malaybalay City


Telefax no. 088-228-2240  
Telefax no. 088-221-2508

# NOTICE OF PUBLIC AUCTION

1. The **Bukidnon Second Electric Cooperative, Inc. (BUSECO)** through its Bids and Awards Committee (BAC) invites interested BUSECO employee-bidders to participate in the PUBLIC AUCTION of its Non-Performing Assets (NPAs) , particularly the following:

	<b>JUNKED/ HIGH MAINTENANCE VEHICLES</b>	<b>Floor Price</b>
1	1 unit, Forward Truck with Boom	<b>P75,000.00</b>
	- Plate Number GEY- 773, Complete Parts with Engine, Transmission and Others	
2	1 unit, Nissan Urvan White	<b>P37,000.00</b>
	- Plate Number KDV-734, Running	
3	1 Unit, Nissan Escapade	<b>P36,000.00</b>
	- Plate Number KDF- 277, Running	
	<b>Total</b>	<b><u>P148,000.00</u></b>

2. Each employee-bidder shall submit a Bid Bond in the amount of P 50, 000.00 in Cash or Manager's Checks only which shall be deposited to the BAC Secretariat a day before the auction.
3. The winning employee-bidder shall be notified immediately in the course of the Public Auction through a certificate of award. The item may be pulled out within three (3) days. Payment shall be made prior to the pull-out of the unit and must be in full and in Cash basis.
4. The Non-performing Vehicle shall not be re-sold to another person until the ownership is transferred to the winning bidder-employee.
5. The **PUBLIC AUCTION** shall be held on **May 08, 2015** at 1 o'clock **in the afternoon** at **FR. FRANCISCO G. SILVA AND PARTNERS AND ASSOCIATES RQIM HALL** of the **BUSECO Main Office, Poblacion, Manolo Fortich, Bukidnon.**
6. Interested employee-bidders may likewise call the BAC for more inquiries during office hours or contact Ms. Jane Kristy G. Pelae at 0905-245-2023.
7. BUSECO reserves the right to accept or reject any or all bids, waives any defects therein, which are considered advantageous to the cooperative.

  
**JUANCHO T. CHIONG, MPA**  
Chairperson, BUSECO Bids and Awards Committee

4/10/15